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## Bandhan Equity Savings Fund<sup>\$</sup>

An open ended scheme investing in equity, arbitrage and debt  
(Formerly known as IDFC Equity Savings Fund)

A fund that invests in equity, debt and arbitrage opportunities available in the market to help investors seeking moderate volatility with potential capital appreciation as well as relative stability of returns.

### FUND FEATURES:

(Data as on 30th September'23)

**Category:** Equity Savings

**Monthly Avg AUM:** ₹ 82.42 Crores

**Inception Date:** 9th June 2008

**Fund Manager^^:** Equity Portion: Mr. Sachin Relekar, Mr. Nemish Sheth & Mr. Viraj Kulkarni (w.e.f. 1st July 2022) Debt Portion: Mr. Harshal Joshi

**Other Parameter:**

**Standard Deviation (Annualized)** 3.34%

**Beta** 0.61

**R Squared** 0.87

**Modified Duration:** 223 Days\*

**Average Maturity:** 252 Days\*

**Macaulay Duration:** 236 Days\*

**Yield to Maturity:** 7.18%\*

\*Of Debt Allocation Only

**Benchmark:** CRISIL Equity Savings Index (w.e.f. 1st Dec, 2021)

**Minimum Investment Amount:**

₹ 1,000/- and any amount thereafter

**Exit Load:** If redeemed/switched out within 7 days from the date of allotment:

- ♦ Up to 10% of investment: Nil,
- ♦ For remaining investment: 0.25% of applicable NAV.
- ♦ If redeemed/switched out after 7 days from date of allotment: Nil.

**SIP Dates : (Monthly/Quarterly)** Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

**Options Available:** Growth & IDCW® Option - Monthly, Quarterly and Annual and Payout, Reinvestment & Sweep facilities (from Equity Schemes to Debt Schemes Only).

**SIP (Minimum Amount):** ₹ 100/- (Minimum 6 installment)

^^Ms. Nishita Shah will be managing for Equity overseas investment portion of the scheme & Mr. Sreejith Balasubramanian will be managing overseas for Debt investment portion of the scheme.

PLAN	IDCW@ RECORD DATE	₹/UNIT	NAV
REGULAR	27-Sep-23	0.06	14.3980
	28-Aug-23	0.06	14.3770
	28-July-23	0.06	14.3480
DIRECT	27-Sep-23	0.07	15.6570
	30-Aug-23	0.07	15.6230
	28-July-23	0.07	15.5920

### ADVANTAGE

#### Un-hedged Equity (20-45%)

- Participate in equity markets
- Benefit from potential capital appreciation

#### Arbitrage (20-60%)

- Benefit from the inefficiencies in market and capture the spreads
- Benefit from lower volatility

#### Debt (20-35%)

- Benefit from regular income feature of debt instruments
- Benefit from lower volatility

### WHO IS THIS FUND FOR?

- Investors who want **limited participation** in equity markets
- Investors who want **asset allocation** across equity, arbitrage and debt
- Investors who seek to **limit downside** and **capture the potential upside** offered by equity markets

Income Distribution cum capital withdrawal have been rounded off till 2 decimals  
Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable). Source: ICRA MFI Explorer

⁴With effect from 13th March 2023, the name of "IDFC Equity Savings Fund" has changed to "Bandhan Equity Savings Fund"

Dedicated fund manager for foreign / overseas investment has been changed from Mr. Viraj Kulkarni to Ms. Nishita Shah (w.e.f. from 1st July 2022)

⁵Income Distribution cum capital withdrawal

The fund has been repositioned from an arbitrage fund to an equity savings fund w.e.f. April 30, 2018.

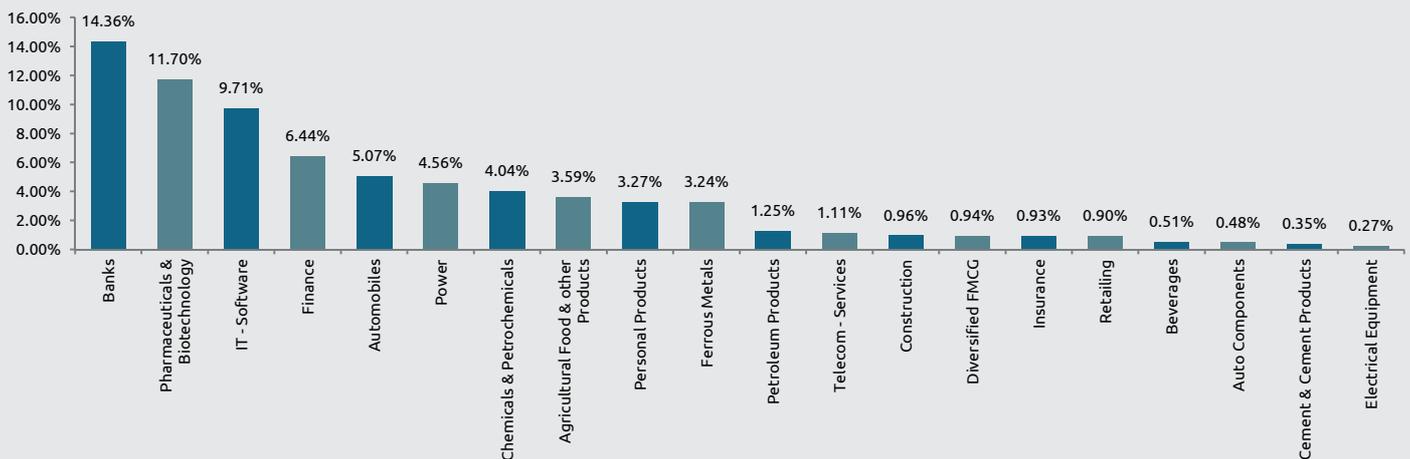
# PORTFOLIO

(30 September 2023)

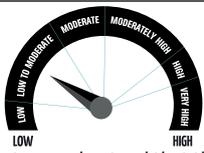


Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>73.66%</b>	Bharti Airtel	1.11%
<b>Net Equity Exposure</b>	<b>19.89%</b>	<b>Construction</b>	<b>0.96%</b>
<b>Banks</b>	<b>5.55%</b>	Larsen & Toubro	0.96%
IndusInd Bank	6.03%	<b>Diversified FMCG</b>	<b>0.94%</b>
IndusInd Bank - Equity Futures	-5.45%	Hindustan Unilever	0.49%
ICICI Bank	3.45%	ITC	0.45%
ICICI Bank - Equity Futures	-1.66%	<b>Retailing</b>	<b>0.90%</b>
HDFC Bank	3.26%	Avenue Supermarts	0.53%
HDFC Bank - Equity Futures	-0.80%	V-Mart Retail	0.36%
RBL Bank	0.90%	<b>Power</b>	<b>0.55%</b>
RBL Bank - Equity Futures	-0.90%	Tata Power Company	3.98%
Axis Bank	0.73%	Tata Power Company - Equity Futures	-4.01%
<b>IT - Software</b>	<b>2.41%</b>	NTPC	0.57%
Tata Consultancy Services	4.62%	<b>Beverages</b>	<b>0.51%</b>
Tata Consultancy Services - Equity Futures	-3.80%	United Breweries	0.51%
HCL Technologies	2.46%	<b>Auto Components</b>	<b>0.48%</b>
HCL Technologies - Equity Futures	-2.45%	Bosch	0.48%
Tech Mahindra	1.04%	<b>Cement &amp; Cement Products</b>	<b>0.35%</b>
Tech Mahindra - Equity Futures	-1.05%	The Ramco Cements	0.35%
Infosys	0.98%	<b>Electrical Equipment</b>	<b>0.27%</b>
Mphasis	0.61%	Thermax	0.27%
<b>Finance</b>	<b>1.79%</b>	<b>Insurance</b>	<b>-0.01%</b>
Bajaj Finance	5.48%	SBI Life Insurance Company	0.93%
Bajaj Finance - Equity Futures	-4.64%	SBI Life Insurance Company - Equity Futures	-0.93%
SBI Cards and Payment Services	0.63%	<b>Personal Products</b>	<b>-0.01%</b>
Poonawalla Fincorp	0.33%	Dabur India	3.27%
<b>Automobiles</b>	<b>1.48%</b>	Dabur India - Equity Futures	-3.28%
Tata Motors	2.55%	<b>Ferrous Metals</b>	<b>-0.01%</b>
Tata Motors - Equity Futures	-2.03%	JSW Steel	3.24%
Mahindra & Mahindra	1.55%	JSW Steel - Equity Futures	-3.25%
Mahindra & Mahindra - Equity Futures	-1.56%	<b>Agricultural Food &amp; other Products</b>	<b>-0.02%</b>
Maruti Suzuki India	0.97%	Marico	3.59%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1.43%</b>	Marico - Equity Futures	-3.61%
Aurobindo Pharma	4.76%	<b>Chemicals &amp; Petrochemicals</b>	<b>-0.03%</b>
Aurobindo Pharma - Equity Futures	-4.80%	Pidilite Industries	4.04%
Sun Pharmaceutical Industries	3.44%	Pidilite Industries - Equity Futures	-4.07%
Sun Pharmaceutical Industries - Equity Futures	-3.18%	<b>Mutual Fund Units</b>	<b>10.42%</b>
Torrent Pharmaceuticals	2.28%	Bandhan Liquid Fund -Direct Plan-Growth	10.42%
Torrent Pharmaceuticals - Equity Futures	-2.30%	<b>Corporate Bond</b>	<b>5.87%</b>
Cipla	0.60%	Kotak Mahindra Prime	AAA
IPCA Laboratories	0.33%	Britannia Industries	AAA
Laurus Labs	0.28%	<b>Government Bond</b>	<b>1.43%</b>
<b>Petroleum Products</b>	<b>1.25%</b>	7.38% - 2027 G-Sec	SOV
Reliance Industries	1.25%	<b>Net Cash and Cash Equivalent</b>	<b>8.63%</b>
<b>Telecom - Services</b>	<b>1.11%</b>	<b>Grand Total</b>	<b>100.00%</b>

## INDUSTRY ALLOCATION



### Scheme risk-o-meter



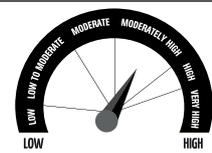
Investors understand that their principal will be at Low to Moderate risk

### This product is suitable for investors who are seeking\*

- To generate long term capital growth and income.
- Investment predominantly in Equity and Equity related securities (including arbitrage and other derivative strategies) as well as Fixed Income securities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Benchmark risk-o-meter



CRISIL Equity Savings Index